

Monthly Indicators



May 2018

Percent changes calculated using year-over-year comparisons.

New Listings were down 6.5 percent for single family homes but increased 26.8 percent for townhouse-condo properties. Pending Sales landed at 332 for single family homes and 121 for townhouse-condo properties.

The Median Sales Price was up 8.9 percent to \$644,000 for single family homes and 0.8 percent to \$403,250 for townhouse-condo properties. Days on Market decreased 13.0 percent for single family homes and 7.7 percent for townhouse-condo properties.

Although home sales may actually drop in year-over-year comparisons over the next few months, that has more to do with low inventory than a lack of buyer interest. As lower days on market and higher prices persist year after year, one might rationally expect a change in the outlook for residential real estate, yet the current situation has proven to be remarkably sustainable likely due to stronger fundamentals in home loan approvals than were in place a decade ago.

Activity Snapshot

- 5.5%

+ 4.8%

- 12.0%

One-Year Change in
Sold Listings
All Properties

One-Year Change in
Median Sales Price
All Properties

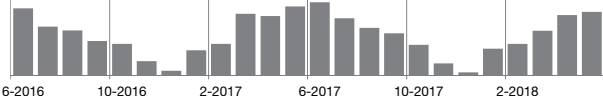

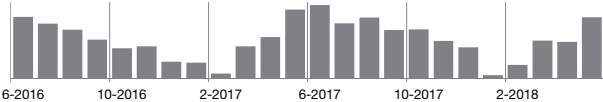
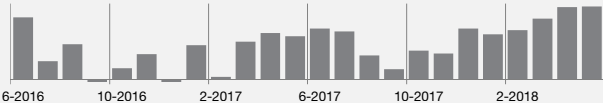
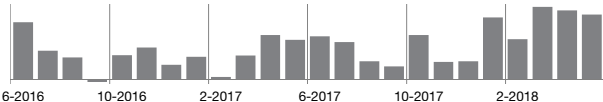

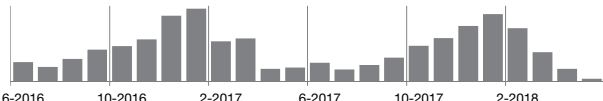
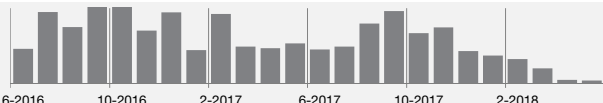


One-Year Change in
Days on Market
All Properties

Residential real estate activity in the cities of Boulder, Broomfield, Louisville, Lafayette, Superior, Lyons, Niwot, Frederick, Firestone, Erie, Mead, Nederland and Jamestown, comprised of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

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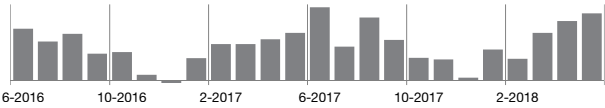
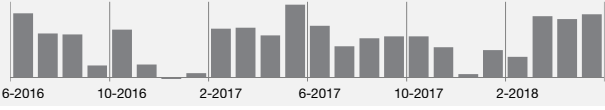
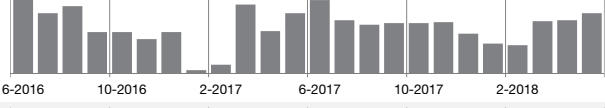
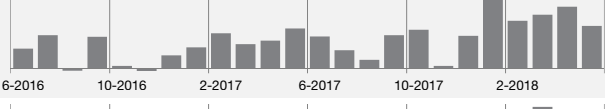
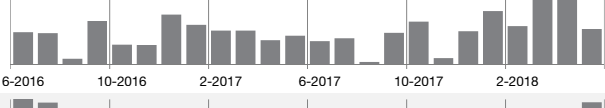
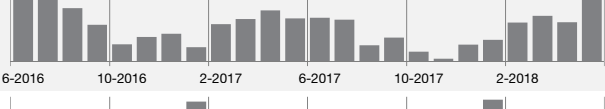
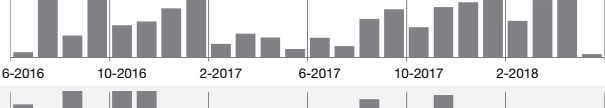
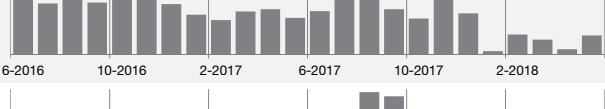
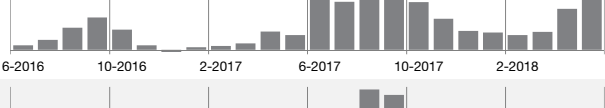
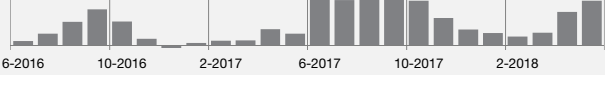
Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

| Key Metrics | Historical Sparkbars | 5-2017 | 5-2018 | Percent Change | YTD-2017 | YTD-2018 | Percent Change |
|-------------------------------------|--------------------------------------------------------------------------------------|-----------|-----------|----------------|-----------|-----------|----------------|
| New Listings |  | 505 | 472 | - 6.5% | 1,922 | 1,799 | - 6.4% |
| Pending / Under Contract |  | 331 | 332 | + 0.3% | 1,355 | 1,360 | + 0.4% |
| Sold Listings |  | 346 | 321 | - 7.2% | 1,146 | 1,112 | - 3.0% |
| Median Sales Price |  | \$591,500 | \$644,000 | + 8.9% | \$579,000 | \$627,500 | + 8.4% |
| Average Sales Price |  | \$717,119 | \$788,863 | + 10.0% | \$690,800 | \$784,898 | + 13.6% |
| Pct. of List Price Received |  | 100.1% | 100.3% | + 0.2% | 99.9% | 99.8% | - 0.1% |
| Days on Market Until Sale |  | 54 | 47 | - 13.0% | 64 | 61 | - 4.7% |
| Housing Affordability Index |  | 61 | 52 | - 14.8% | 62 | 54 | - 12.9% |
| Inventory of Active Listings |  | 647 | 528 | - 18.4% | -- | -- | -- |
| Months Supply of Inventory |  | 2.7 | 2.0 | - 25.9% | -- | -- | -- |

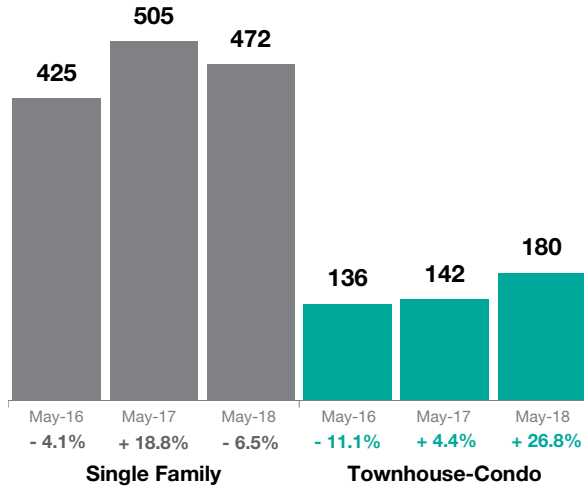
Townhouse-Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

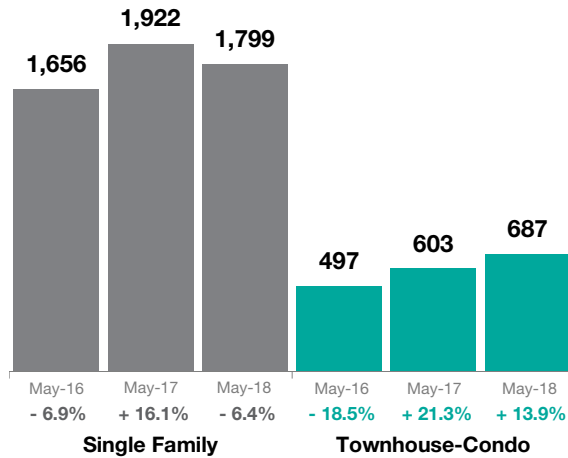
| Key Metrics | Historical Sparkbars | 5-2017 | 5-2018 | Percent Change | YTD-2017 | YTD-2018 | Percent Change |
|-------------------------------------|--------------------------------------------------------------------------------------|-----------|------------------|----------------|-----------|------------------|----------------|
| New Listings |  | 142 | 180 | + 26.8% | 603 | 687 | + 13.9% |
| Pending / Under Contract |  | 131 | 121 | - 7.6% | 503 | 517 | + 2.8% |
| Sold Listings |  | 108 | 108 | 0.0% | 408 | 453 | + 11.0% |
| Median Sales Price |  | \$400,000 | \$403,250 | + 0.8% | \$389,950 | \$416,000 | + 6.7% |
| Average Sales Price |  | \$427,072 | \$441,470 | + 3.4% | \$432,062 | \$479,428 | + 11.0% |
| Pct. of List Price Received |  | 100.7% | 102.2% | + 1.5% | 100.6% | 100.8% | + 0.2% |
| Days on Market Until Sale |  | 39 | 36 | - 7.7% | 46 | 56 | + 21.7% |
| Housing Affordability Index |  | 90 | 84 | - 6.7% | 92 | 81 | - 12.0% |
| Inventory of Active Listings |  | 111 | 174 | + 56.8% | -- | -- | -- |
| Months Supply of Inventory |  | 1.2 | 1.8 | + 50.0% | -- | -- | -- |

New Listings

May

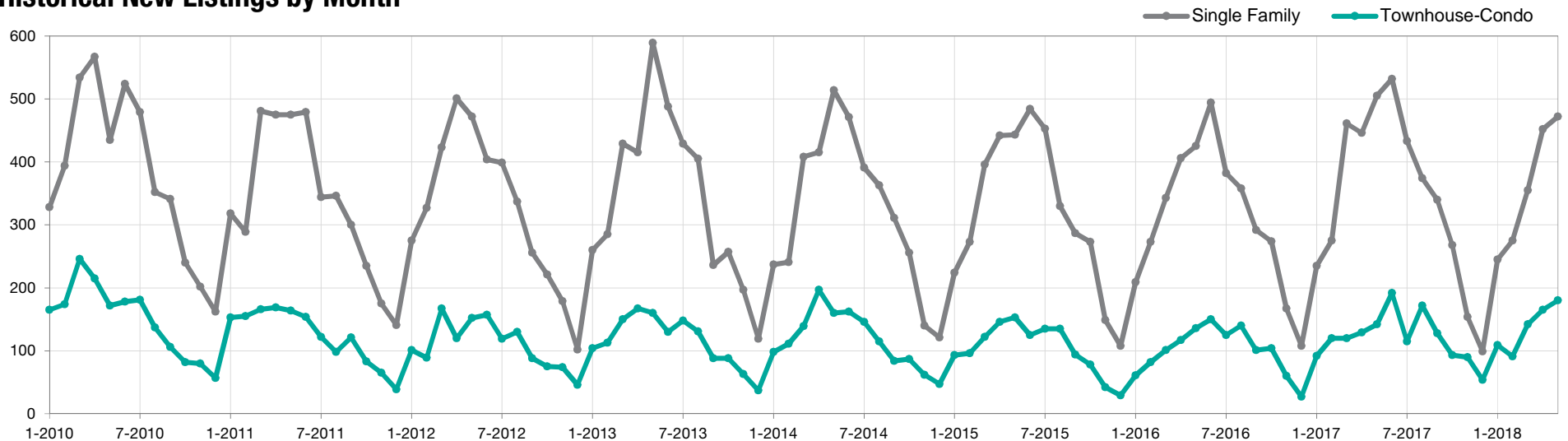


Year to Date



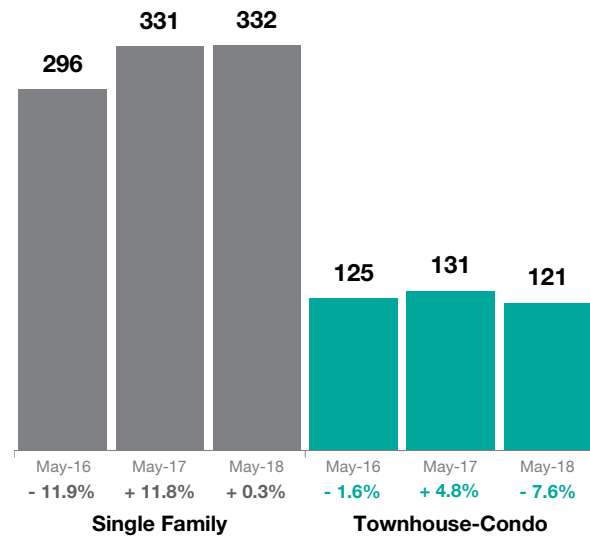
| New Listings | Single Family | Percent Change from Previous Year | Townhouse-Condo | Percent Change from Previous Year |
|-----------------|---------------|-----------------------------------|-----------------|-----------------------------------|
| Jun-2017 | 532 | +7.7% | 192 | +28.0% |
| Jul-2017 | 433 | +13.4% | 115 | -8.0% |
| Aug-2017 | 374 | +4.5% | 172 | +22.9% |
| Sep-2017 | 340 | +16.4% | 128 | +26.7% |
| Oct-2017 | 268 | -2.2% | 93 | -10.6% |
| Nov-2017 | 154 | -7.8% | 90 | +50.0% |
| Dec-2017 | 99 | -8.3% | 54 | +100.0% |
| Jan-2018 | 245 | +4.3% | 109 | +18.5% |
| Feb-2018 | 275 | 0.0% | 91 | -24.2% |
| Mar-2018 | 355 | -23.0% | 142 | +18.3% |
| Apr-2018 | 452 | +1.3% | 165 | +27.9% |
| May-2018 | 472 | -6.5% | 180 | +26.8% |

Historical New Listings by Month

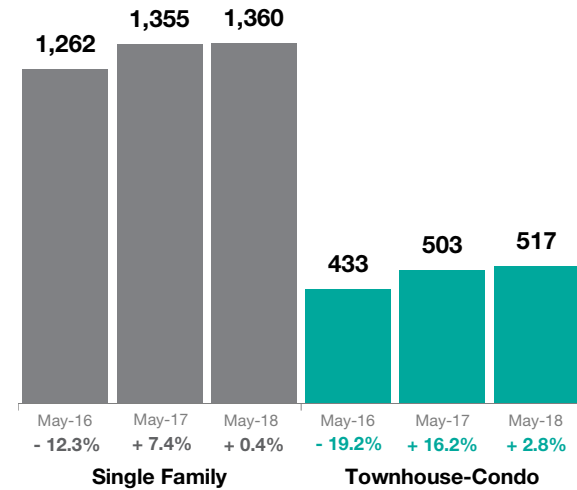


Pending / Under Contract

May

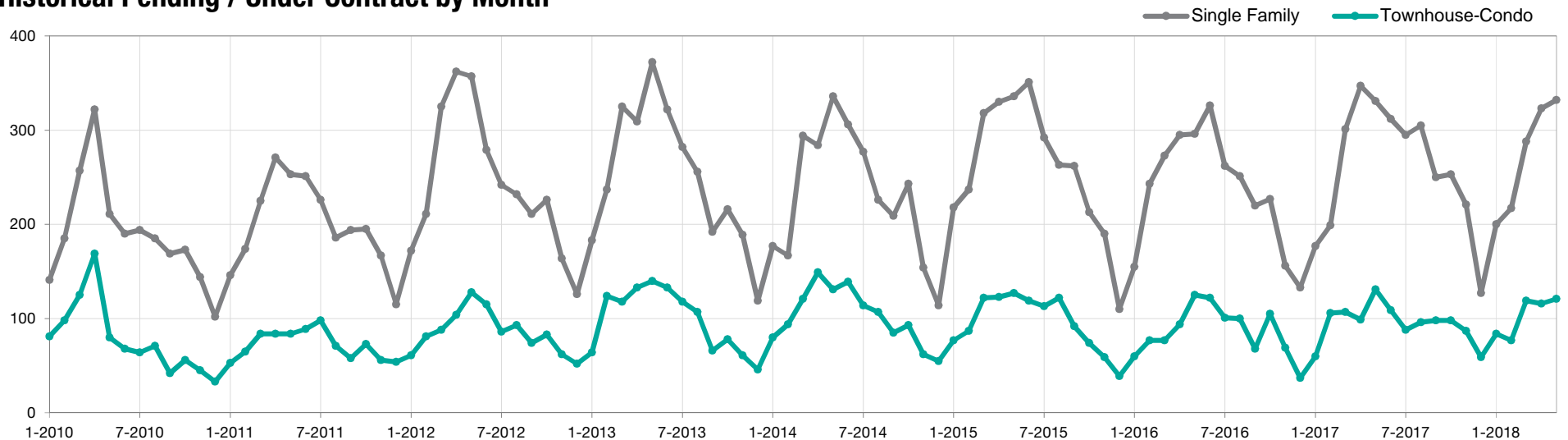


Year to Date



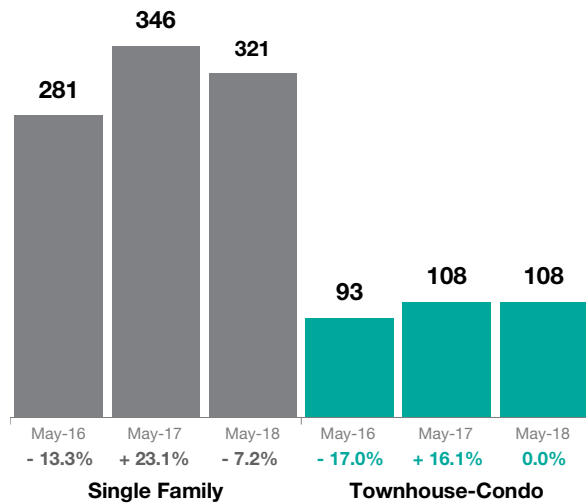
| Pending / Under Contract | Single Family | Percent Change from Previous Year | Townhouse-Condo | Percent Change from Previous Year |
|--------------------------|---------------|-----------------------------------|-----------------|-----------------------------------|
| Jun-2017 | 312 | -4.3% | 109 | -10.7% |
| Jul-2017 | 295 | +12.6% | 88 | -12.9% |
| Aug-2017 | 305 | +21.5% | 96 | -4.0% |
| Sep-2017 | 250 | +13.6% | 98 | +44.1% |
| Oct-2017 | 253 | +11.5% | 98 | -6.7% |
| Nov-2017 | 221 | +41.7% | 87 | +26.1% |
| Dec-2017 | 127 | -4.5% | 59 | +59.5% |
| Jan-2018 | 200 | +13.0% | 84 | +40.0% |
| Feb-2018 | 217 | +9.0% | 77 | -27.4% |
| Mar-2018 | 288 | -4.3% | 119 | +11.2% |
| Apr-2018 | 323 | -6.9% | 116 | +17.2% |
| May-2018 | 332 | +0.3% | 121 | -7.6% |

Historical Pending / Under Contract by Month

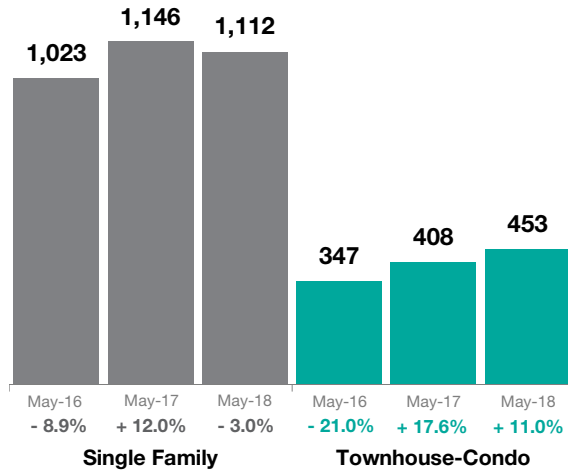


Sold Listings

May

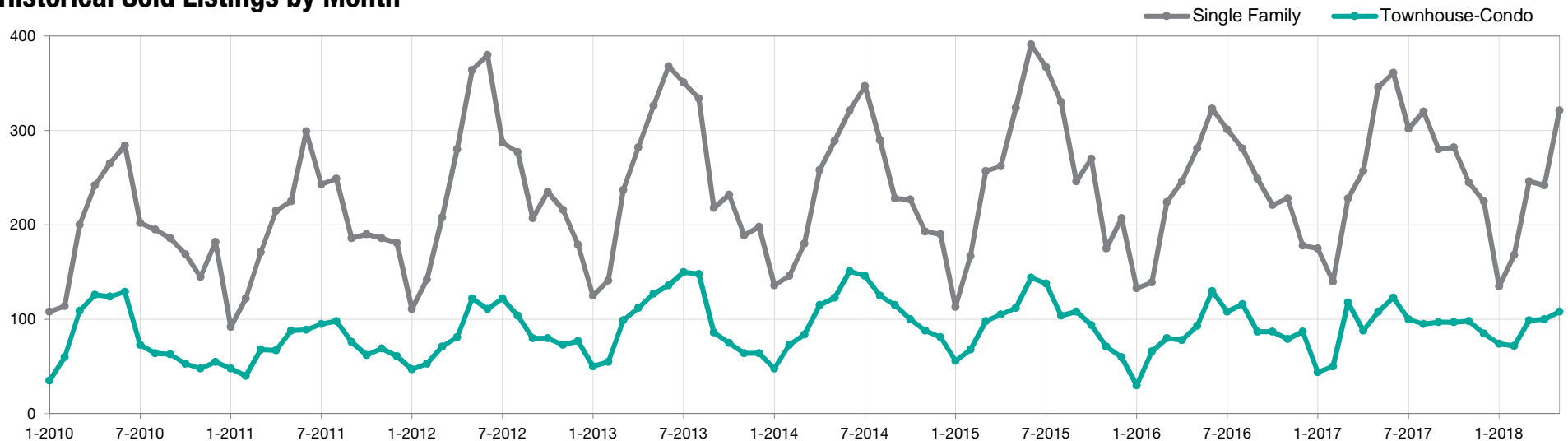


Year to Date



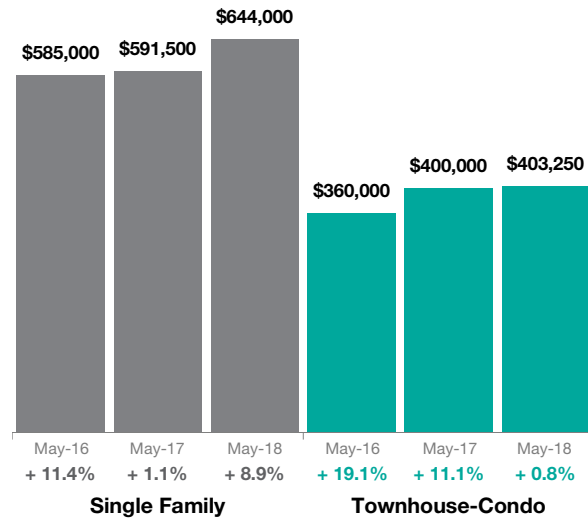
| Sold Listings | Single Family | Percent Change from Previous Year | Townhouse-Condo | Percent Change from Previous Year |
|-----------------|---------------|-----------------------------------|-----------------|-----------------------------------|
| Jun-2017 | 361 | +11.8% | 123 | -5.4% |
| Jul-2017 | 302 | +0.3% | 100 | -7.4% |
| Aug-2017 | 320 | +13.9% | 95 | -18.1% |
| Sep-2017 | 280 | +12.4% | 97 | +11.5% |
| Oct-2017 | 282 | +27.6% | 97 | +11.5% |
| Nov-2017 | 245 | +7.5% | 98 | +24.1% |
| Dec-2017 | 225 | +26.4% | 85 | -2.3% |
| Jan-2018 | 135 | -22.9% | 74 | +68.2% |
| Feb-2018 | 168 | +20.0% | 72 | +44.0% |
| Mar-2018 | 246 | +7.9% | 99 | -16.1% |
| Apr-2018 | 242 | -5.8% | 100 | +13.6% |
| May-2018 | 321 | -7.2% | 108 | 0.0% |

Historical Sold Listings by Month

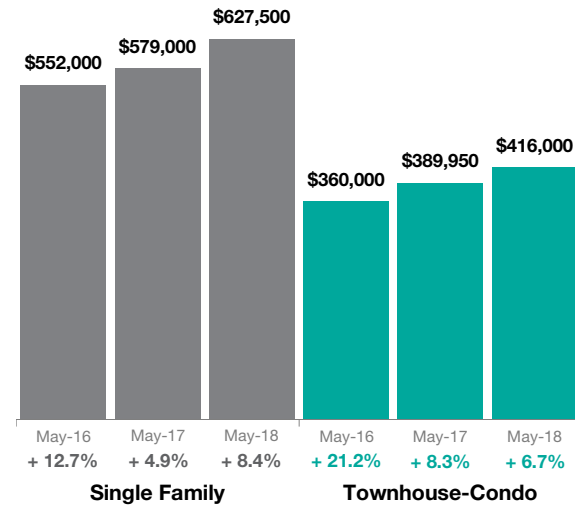


Median Sales Price

May

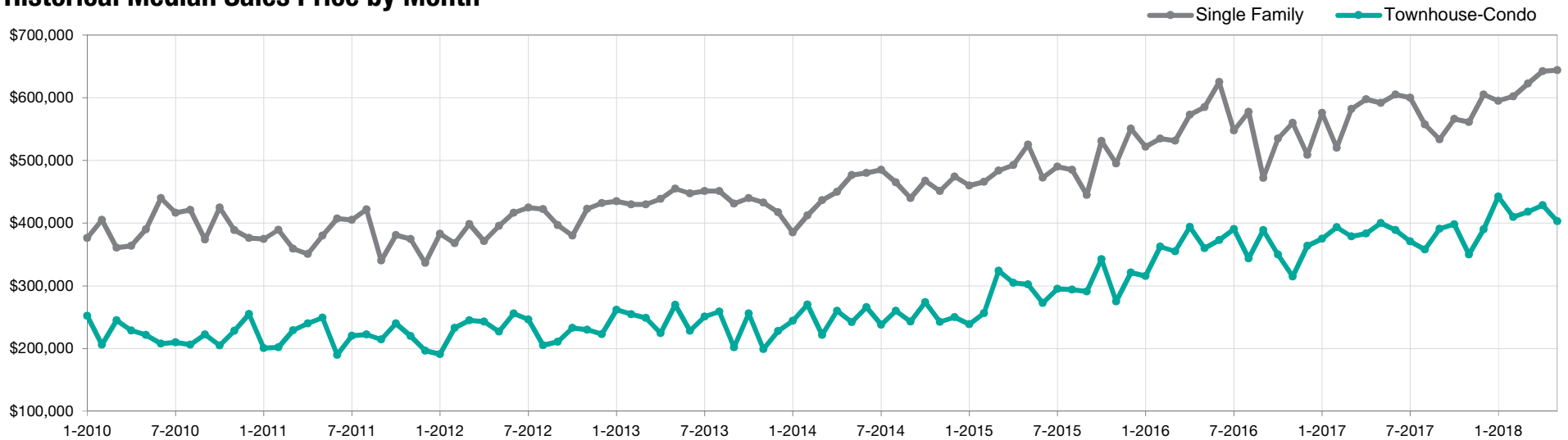


Year to Date



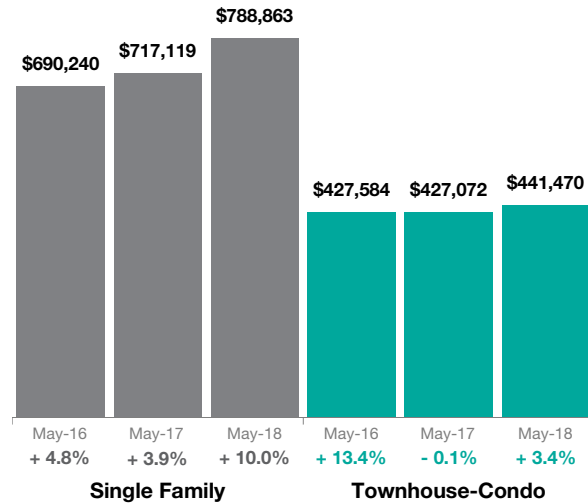
| Median Sales Price | Single Family | Percent Change from Previous Year | Townhouse-Condo | Percent Change from Previous Year |
|--------------------|------------------|-----------------------------------|------------------|-----------------------------------|
| Jun-2017 | \$605,000 | -3.2% | \$389,000 | +4.3% |
| Jul-2017 | \$600,000 | +9.6% | \$371,000 | -5.1% |
| Aug-2017 | \$557,500 | -3.5% | \$358,000 | +4.1% |
| Sep-2017 | \$533,683 | +13.1% | \$390,900 | +0.5% |
| Oct-2017 | \$566,000 | +5.8% | \$398,000 | +13.7% |
| Nov-2017 | \$561,000 | +0.2% | \$350,000 | +11.1% |
| Dec-2017 | \$604,900 | +18.8% | \$390,000 | +7.1% |
| Jan-2018 | \$595,000 | +3.3% | \$442,500 | +18.0% |
| Feb-2018 | \$602,000 | +15.8% | \$410,000 | +4.2% |
| Mar-2018 | \$622,500 | +7.0% | \$418,000 | +10.3% |
| Apr-2018 | \$642,500 | +7.6% | \$428,725 | +11.8% |
| May-2018 | \$644,000 | +8.9% | \$403,250 | +0.8% |

Historical Median Sales Price by Month

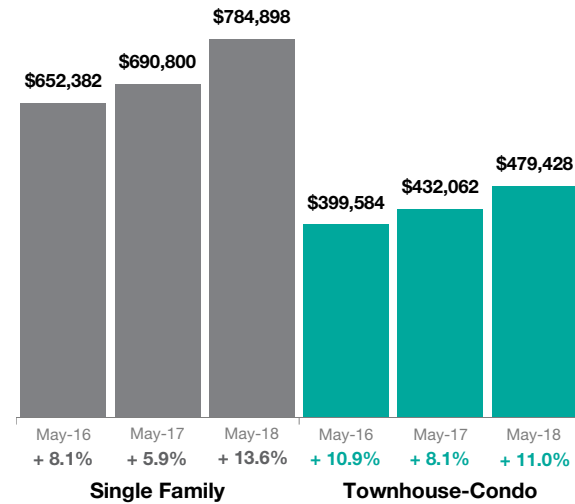


Average Sales Price

May

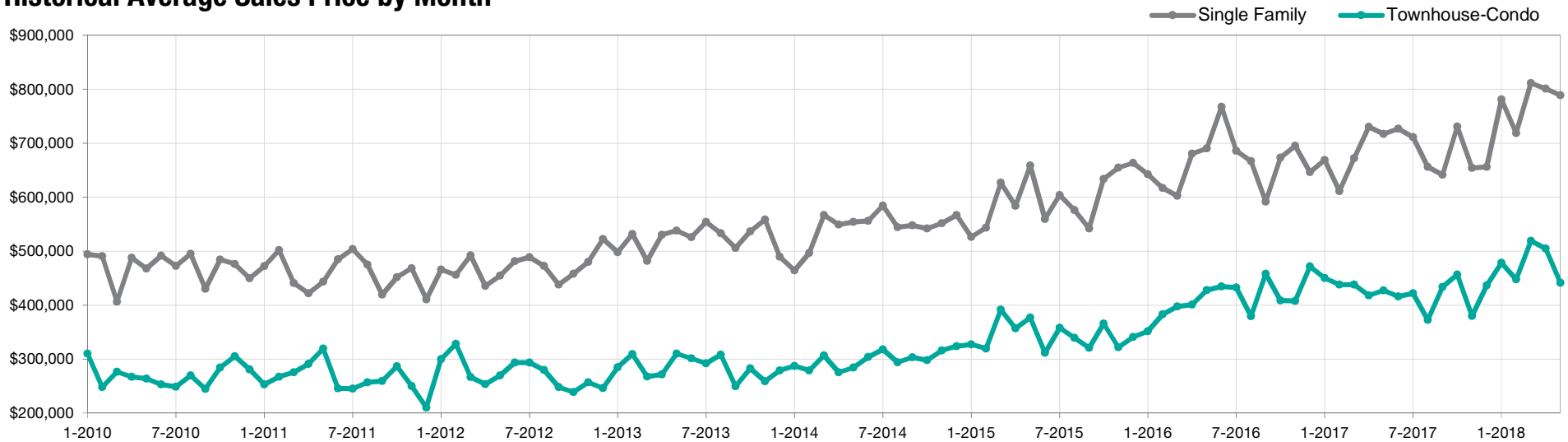


Year to Date



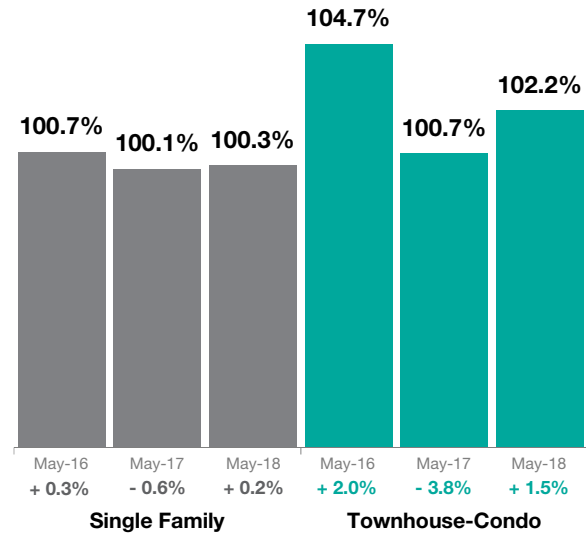
| Average Sales Price | Single Family | Percent Change from Previous Year | Townhouse-Condo | Percent Change from Previous Year |
|---------------------|------------------|-----------------------------------|------------------|-----------------------------------|
| Jun-2017 | \$727,047 | -5.2% | \$415,989 | -4.3% |
| Jul-2017 | \$711,018 | +3.7% | \$421,922 | -2.5% |
| Aug-2017 | \$655,911 | -1.6% | \$372,587 | -1.8% |
| Sep-2017 | \$641,202 | +8.4% | \$433,418 | -5.4% |
| Oct-2017 | \$730,711 | +8.6% | \$456,424 | +11.6% |
| Nov-2017 | \$654,108 | -5.9% | \$380,141 | -6.7% |
| Dec-2017 | \$656,275 | +1.6% | \$436,564 | -7.4% |
| Jan-2018 | \$781,141 | +16.8% | \$478,501 | +6.3% |
| Feb-2018 | \$718,655 | +17.5% | \$447,537 | +2.2% |
| Mar-2018 | \$811,189 | +20.7% | \$519,067 | +18.5% |
| Apr-2018 | \$800,995 | +9.7% | \$504,827 | +20.8% |
| May-2018 | \$788,863 | +10.0% | \$441,470 | +3.4% |

Historical Average Sales Price by Month



Percent of List Price Received

May

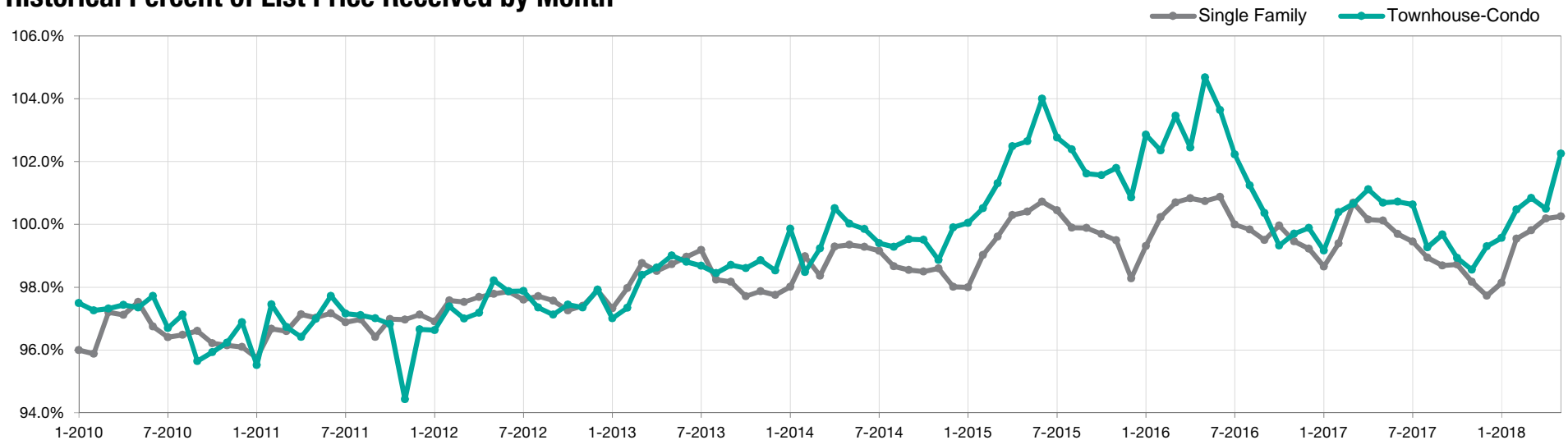


Year to Date



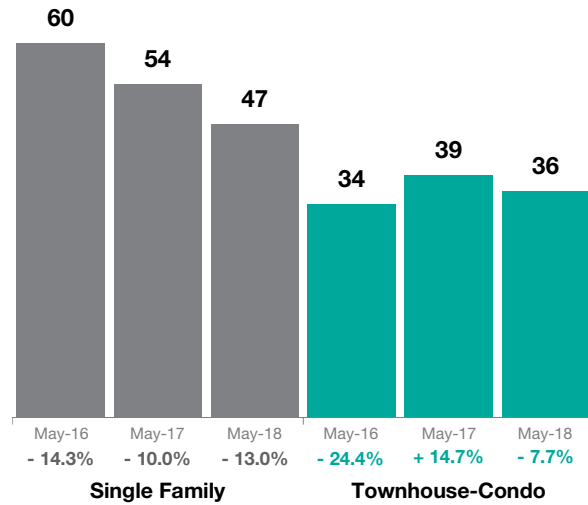
| Pct. of List Price Received | Single Family | Percent Change from Previous Year | Townhouse-Condo | Percent Change from Previous Year |
|-----------------------------|---------------|-----------------------------------|-----------------|-----------------------------------|
| Jun-2017 | 99.7% | -1.2% | 100.7% | -2.8% |
| Jul-2017 | 99.4% | -0.6% | 100.6% | -1.6% |
| Aug-2017 | 98.9% | -0.9% | 99.3% | -1.9% |
| Sep-2017 | 98.7% | -0.8% | 99.7% | -0.7% |
| Oct-2017 | 98.7% | -1.3% | 98.9% | -0.4% |
| Nov-2017 | 98.2% | -1.3% | 98.6% | -1.1% |
| Dec-2017 | 97.7% | -1.5% | 99.3% | -0.6% |
| Jan-2018 | 98.1% | -0.6% | 99.6% | +0.4% |
| Feb-2018 | 99.5% | +0.1% | 100.5% | +0.1% |
| Mar-2018 | 99.8% | -0.9% | 100.8% | +0.1% |
| Apr-2018 | 100.2% | 0.0% | 100.5% | -0.6% |
| May-2018 | 100.3% | +0.2% | 102.2% | +1.5% |

Historical Percent of List Price Received by Month

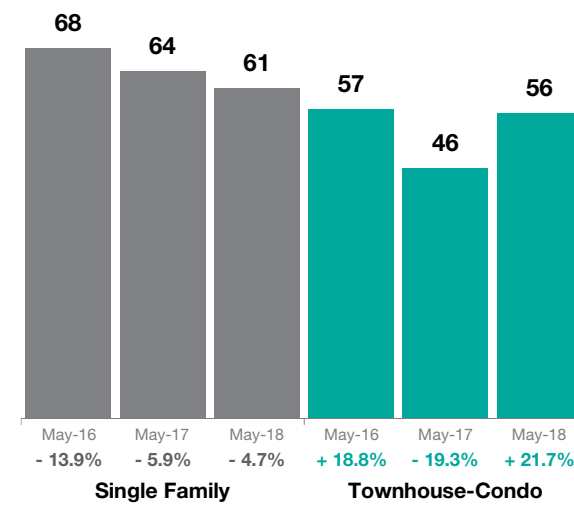


Days on Market Until Sale

May

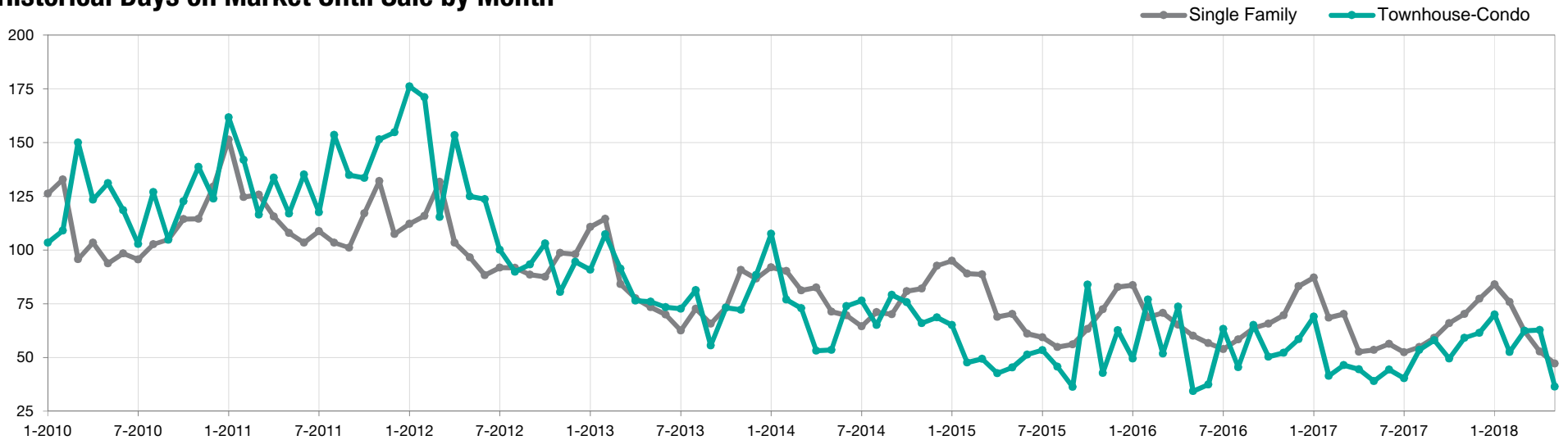


Year to Date



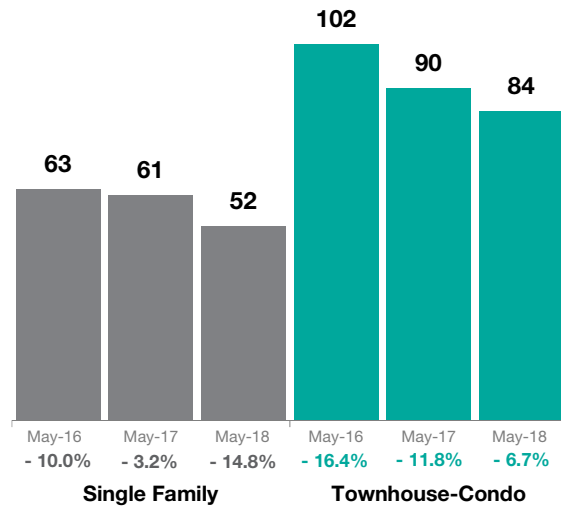
| Days on Market Until Sale | Single Family | Percent Change from Previous Year | Townhouse-Condo | Percent Change from Previous Year |
|---------------------------|---------------|-----------------------------------|-----------------|-----------------------------------|
| Jun-2017 | 56 | -1.8% | 44 | +18.9% |
| Jul-2017 | 52 | -3.7% | 40 | -36.5% |
| Aug-2017 | 55 | -5.2% | 53 | +17.8% |
| Sep-2017 | 59 | -7.8% | 58 | -10.8% |
| Oct-2017 | 66 | 0.0% | 49 | -2.0% |
| Nov-2017 | 70 | 0.0% | 59 | +13.5% |
| Dec-2017 | 77 | -7.2% | 61 | +3.4% |
| Jan-2018 | 84 | -3.4% | 70 | +1.4% |
| Feb-2018 | 76 | +10.1% | 53 | +29.3% |
| Mar-2018 | 62 | -11.4% | 62 | +34.8% |
| Apr-2018 | 53 | 0.0% | 63 | +40.0% |
| May-2018 | 47 | -13.0% | 36 | -7.7% |

Historical Days on Market Until Sale by Month

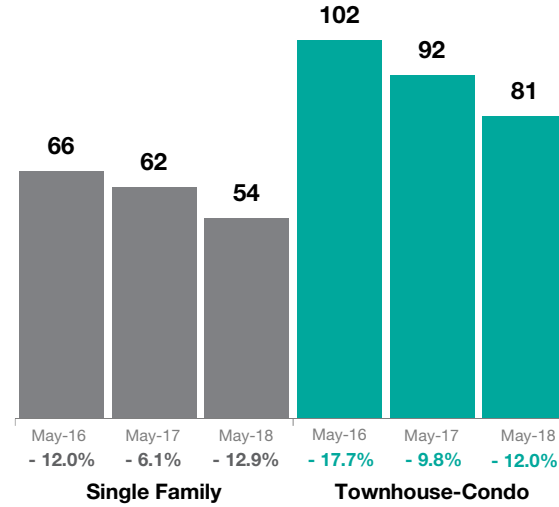


Housing Affordability Index

May

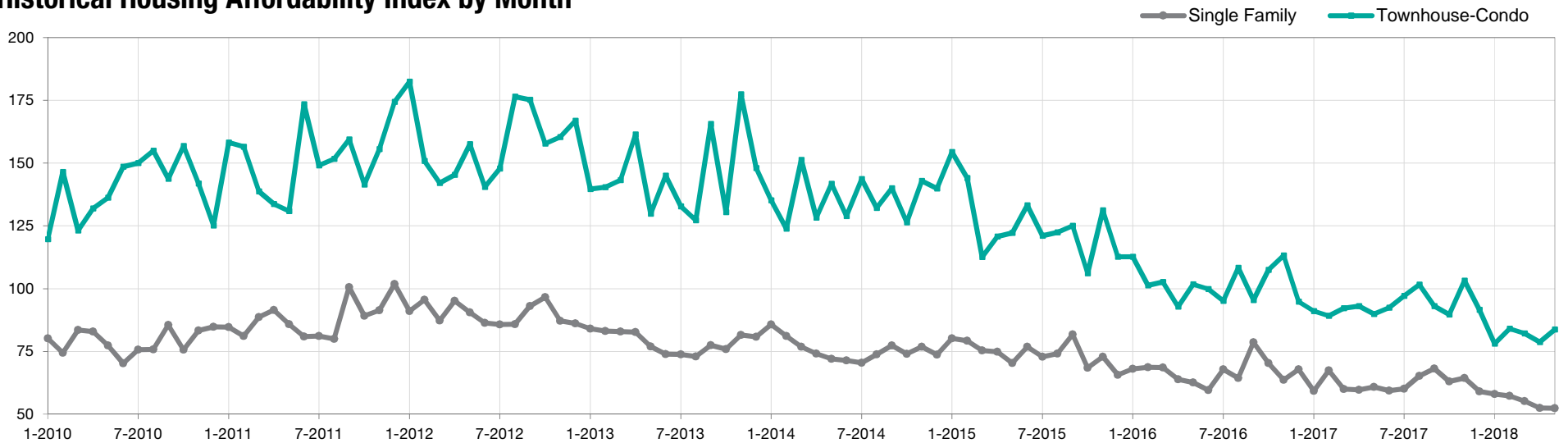


Year to Date



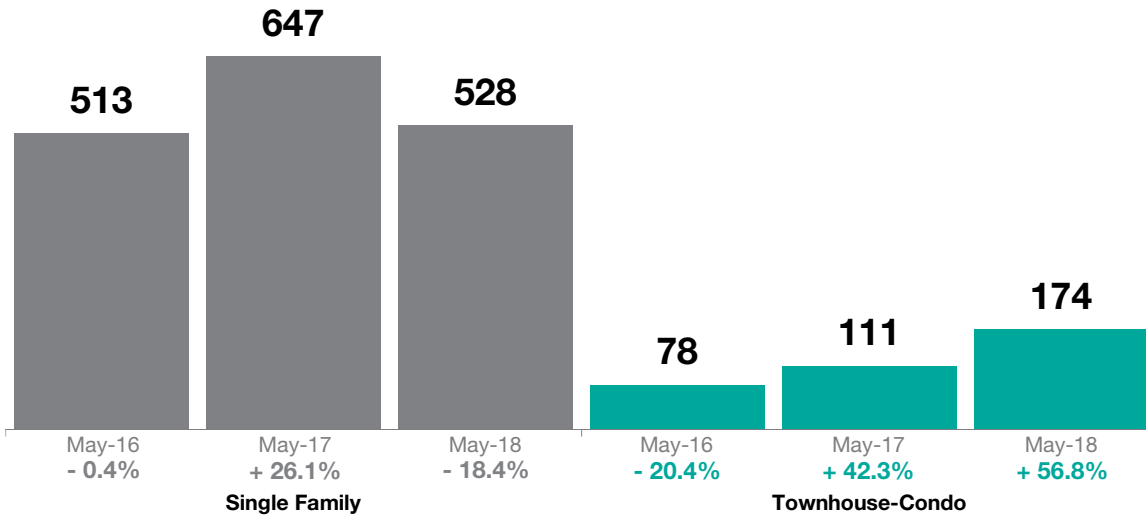
| Housing Affordability Index | Single Family | Percent Change from Previous Year | Townhouse-Condo | Percent Change from Previous Year |
|-----------------------------|---------------|-----------------------------------|-----------------|-----------------------------------|
| Jun-2017 | 59 | -1.7% | 92 | -8.0% |
| Jul-2017 | 60 | -11.8% | 97 | +2.1% |
| Aug-2017 | 65 | +1.6% | 102 | -5.6% |
| Sep-2017 | 68 | -13.9% | 93 | -2.1% |
| Oct-2017 | 63 | -10.0% | 90 | -15.9% |
| Nov-2017 | 64 | 0.0% | 103 | -8.8% |
| Dec-2017 | 59 | -13.2% | 92 | -3.2% |
| Jan-2018 | 58 | -1.7% | 78 | -14.3% |
| Feb-2018 | 57 | -14.9% | 84 | -5.6% |
| Mar-2018 | 55 | -8.3% | 82 | -10.9% |
| Apr-2018 | 53 | -11.7% | 79 | -15.1% |
| May-2018 | 52 | -14.8% | 84 | -6.7% |

Historical Housing Affordability Index by Month



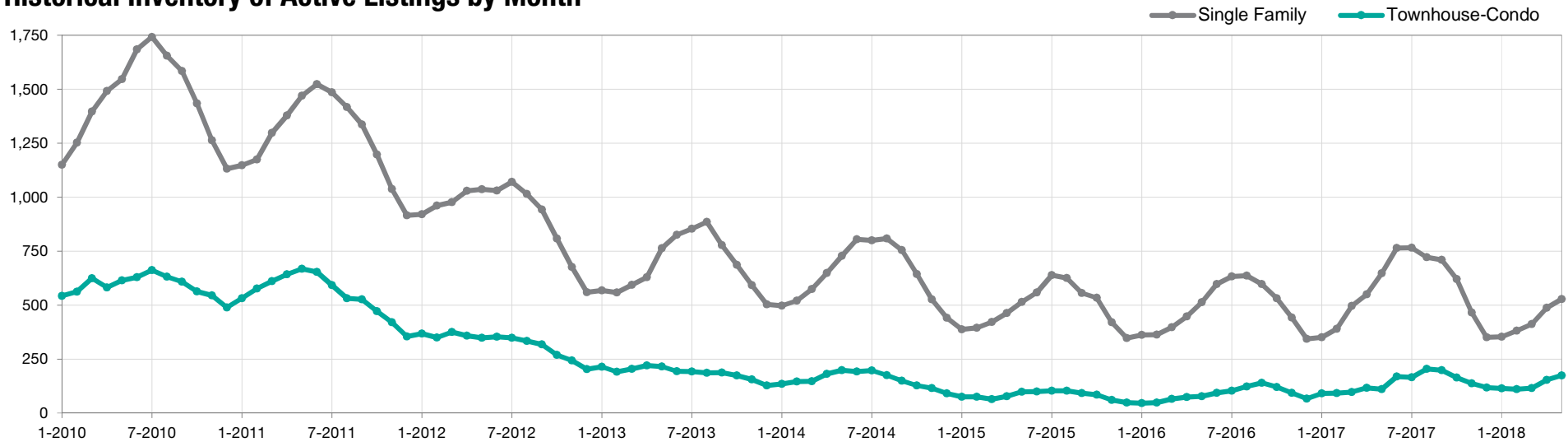
Inventory of Active Listings

May



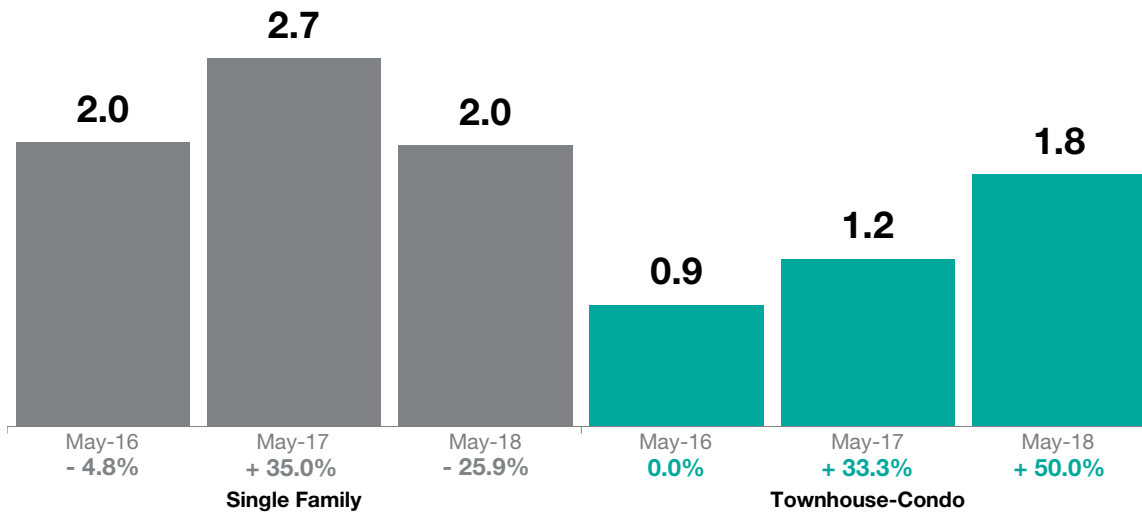
| Active Listings | Single Family | Percent Change from Previous Year | Townhouse-Condo | Percent Change from Previous Year |
|-----------------|---------------|-----------------------------------|-----------------|-----------------------------------|
| Jun-2017 | 764 | +27.8% | 169 | +79.8% |
| Jul-2017 | 766 | +21.0% | 166 | +61.2% |
| Aug-2017 | 722 | +13.3% | 205 | +66.7% |
| Sep-2017 | 710 | +18.9% | 198 | +41.4% |
| Oct-2017 | 620 | +16.8% | 165 | +37.5% |
| Nov-2017 | 466 | +5.4% | 138 | +46.8% |
| Dec-2017 | 351 | +2.0% | 118 | +76.1% |
| Jan-2018 | 354 | +0.9% | 115 | +26.4% |
| Feb-2018 | 382 | -2.1% | 111 | +19.4% |
| Mar-2018 | 412 | -16.9% | 116 | +19.6% |
| Apr-2018 | 488 | -11.3% | 154 | +31.6% |
| May-2018 | 528 | -18.4% | 174 | +56.8% |

Historical Inventory of Active Listings by Month



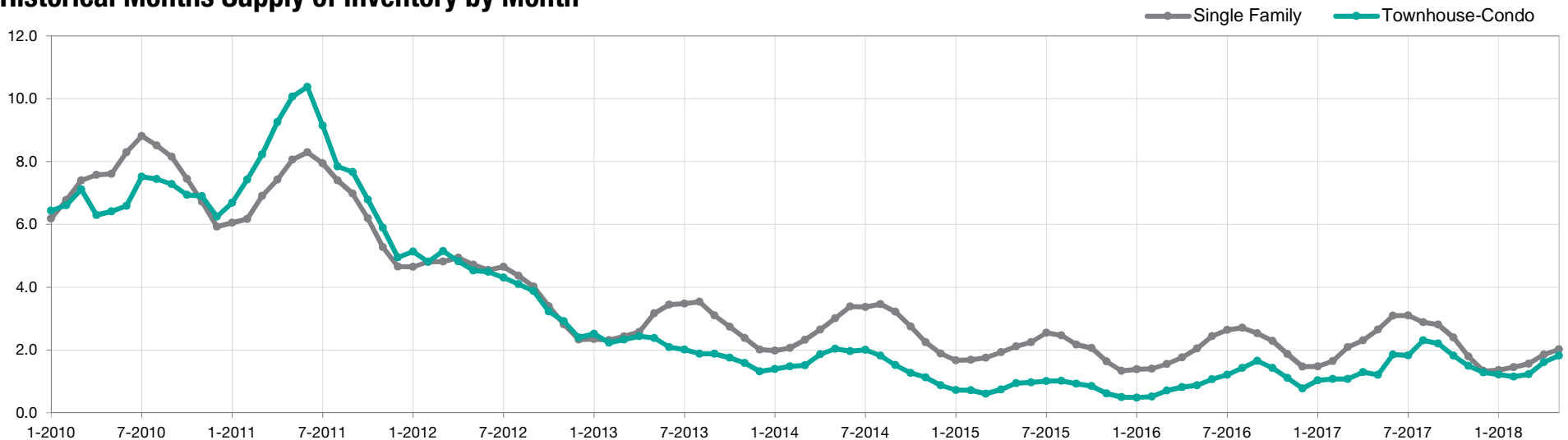
Months Supply of Inventory

May



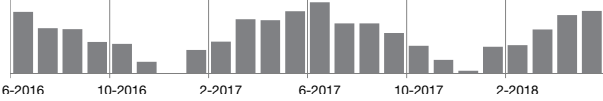
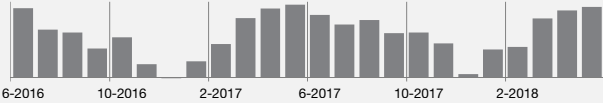
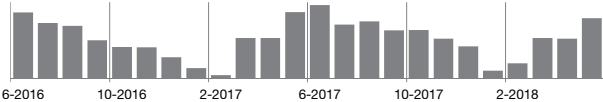
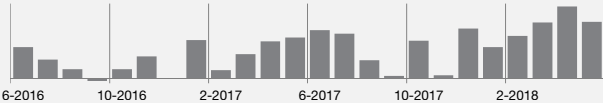
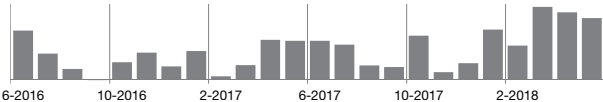
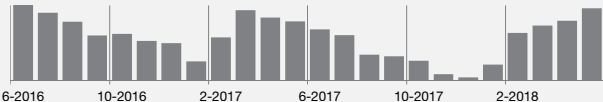
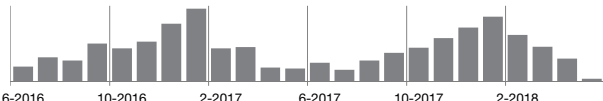
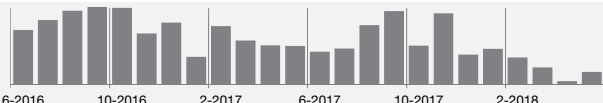
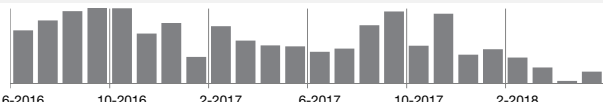
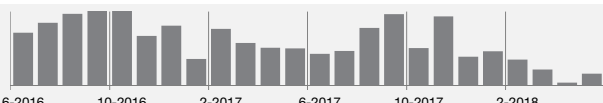
| Months Supply | Single Family | Percent Change from Previous Year | Townhouse-Condo | Percent Change from Previous Year |
|-----------------|---------------|-----------------------------------|-----------------|-----------------------------------|
| Jun-2017 | 3.1 | +29.2% | 1.9 | +72.7% |
| Jul-2017 | 3.1 | +19.2% | 1.8 | +50.0% |
| Aug-2017 | 2.9 | +7.4% | 2.3 | +64.3% |
| Sep-2017 | 2.8 | +12.0% | 2.2 | +29.4% |
| Oct-2017 | 2.4 | +4.3% | 1.8 | +28.6% |
| Nov-2017 | 1.8 | -5.3% | 1.5 | +36.4% |
| Dec-2017 | 1.3 | -13.3% | 1.3 | +62.5% |
| Jan-2018 | 1.4 | -6.7% | 1.2 | +20.0% |
| Feb-2018 | 1.5 | -6.3% | 1.2 | +9.1% |
| Mar-2018 | 1.6 | -23.8% | 1.2 | +9.1% |
| Apr-2018 | 1.9 | -17.4% | 1.6 | +23.1% |
| May-2018 | 2.0 | -25.9% | 1.8 | +50.0% |

Historical Months Supply of Inventory by Month



Total Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

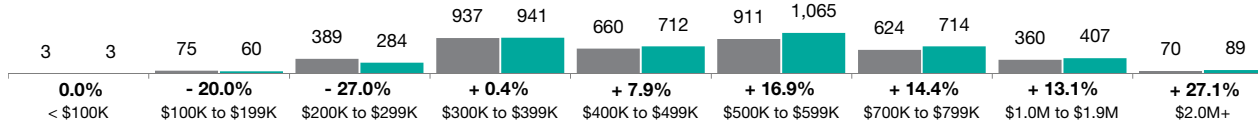
| Key Metrics | Historical Sparkbars | 5-2017 | 5-2018 | Percent Change | YTD-2017 | YTD-2018 | Percent Change |
|-------------------------------------|--------------------------------------------------------------------------------------|-----------|------------------|----------------|-----------|------------------|----------------|
| New Listings |  | 647 | 652 | + 0.8% | 2,525 | 2,486 | - 1.5% |
| Pending / Under Contract |  | 462 | 453 | - 1.9% | 1,858 | 1,877 | + 1.0% |
| Sold Listings |  | 454 | 429 | - 5.5% | 1,554 | 1,565 | + 0.7% |
| Median Sales Price |  | \$525,000 | \$550,000 | + 4.8% | \$510,250 | \$550,000 | + 7.8% |
| Average Sales Price |  | \$648,121 | \$701,407 | + 8.2% | \$622,869 | \$696,477 | + 11.8% |
| Pct. of List Price Received |  | 100.3% | 100.8% | + 0.5% | 100.1% | 100.1% | 0.0% |
| Days on Market Until Sale |  | 50 | 44 | - 12.0% | 59 | 59 | 0.0% |
| Housing Affordability Index |  | 69 | 61 | - 11.6% | 71 | 61 | - 14.1% |
| Inventory of Active Listings |  | 758 | 702 | - 7.4% | -- | -- | -- |
| Months Supply of Inventory |  | 2.3 | 2.0 | - 13.0% | -- | -- | -- |

Sold Listings

Actual sales that have closed in a given month.

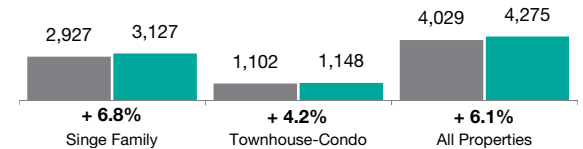
By Price Range – All Properties – Rolling 12 Months

■ 5-2017 ■ 5-2018



By Property Type

■ 5-2017 ■ 5-2018



Rolling 12 Months

Compared to Prior Month

Year to Date

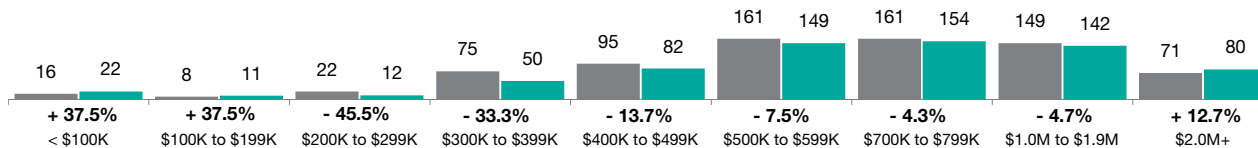
| By Price Range | Single Family | | | Condo | | | Single Family | | | Condo | | | Single Family | | | Condo | | |
|----------------------------|---------------|--------------|--------------|--------------|--------------|--------------|---------------|------------|---------------|------------|------------|--------------|---------------|--------------|--------------|------------|------------|---------------|
| | 5-2017 | 5-2018 | Change | 5-2017 | 5-2018 | Change | 4-2018 | 5-2018 | Change | 4-2018 | 5-2018 | Change | 5-2017 | 5-2018 | Change | 5-2017 | 5-2018 | Change |
| \$99,999 and Below | 3 | 3 | 0.0% | 0 | 0 | -- | 0 | 0 | -- | 0 | 0 | -- | 1 | 0 | -100.0% | 0 | 0 | -- |
| \$100,000 to \$199,999 | 28 | 21 | -25.0% | 47 | 39 | -17.0% | 1 | 1 | 0.0% | 2 | 4 | +100.0% | 9 | 4 | -55.6% | 11 | 13 | +18.2% |
| \$200,000 to \$299,999 | 133 | 56 | -57.9% | 256 | 228 | -10.9% | 1 | 2 | +100.0% | 24 | 17 | -29.2% | 26 | 7 | -73.1% | 85 | 81 | -4.7% |
| \$300,000 to \$399,999 | 612 | 592 | -3.3% | 325 | 349 | +7.4% | 27 | 50 | +85.2% | 17 | 33 | +94.1% | 228 | 184 | -19.3% | 122 | 114 | -6.6% |
| \$400,000 to \$499,999 | 434 | 479 | +10.4% | 226 | 233 | +3.1% | 39 | 45 | +15.4% | 18 | 29 | +61.1% | 171 | 173 | +1.2% | 96 | 101 | +5.2% |
| \$500,000 to \$699,999 | 764 | 862 | +12.8% | 147 | 203 | +38.1% | 77 | 90 | +16.9% | 25 | 16 | -36.0% | 319 | 300 | -6.0% | 62 | 95 | +53.2% |
| \$700,000 to \$999,999 | 553 | 643 | +16.3% | 71 | 71 | 0.0% | 52 | 71 | +36.5% | 7 | 6 | -14.3% | 228 | 240 | +5.3% | 21 | 32 | +52.4% |
| \$1,000,000 to \$1,999,999 | 333 | 384 | +15.3% | 27 | 23 | -14.8% | 34 | 47 | +38.2% | 7 | 3 | -57.1% | 144 | 153 | +6.3% | 10 | 15 | +50.0% |
| \$2,000,000 and Above | 67 | 87 | +29.9% | 3 | 2 | -33.3% | 11 | 15 | +36.4% | 0 | 0 | -- | 20 | 51 | +155.0% | 1 | 2 | +100.0% |
| All Price Ranges | 2,927 | 3,127 | +6.8% | 1,102 | 1,148 | +4.2% | 242 | 321 | +32.6% | 100 | 108 | +8.0% | 1,146 | 1,112 | -3.0% | 408 | 453 | +11.0% |

Inventory of Active Listings

A measure of the number of homes available for sale at a given time.

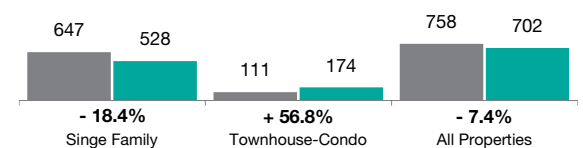
By Price Range – All Properties

■ 5-2017 ■ 5-2018



By Property Type

■ 5-2017 ■ 5-2018



Year over Year

Compared to Prior Month

Year to Date

| By Price Range | Single Family | | | Condo | | | Single Family | | | Condo | | | Single Family | | Condo | | |
|----------------------------|---------------|------------|---------------|------------|------------|---------------|---------------|------------|--------------|------------|------------|---------------|---------------|--------|--------|--------|--------|
| | 5-2017 | 5-2018 | Change | 5-2017 | 5-2018 | Change | 4-2018 | 5-2018 | Change | 4-2018 | 5-2018 | Change | 5-2017 | 5-2018 | Change | 5-2017 | 5-2018 |
| \$99,999 and Below | 16 | 22 | +37.5% | 0 | 0 | -- | 23 | 22 | -4.3% | 1 | 0 | -100.0% | | | | | |
| \$100,000 to \$199,999 | 5 | 6 | +20.0% | 3 | 5 | +66.7% | 6 | 6 | 0.0% | 5 | 5 | 0.0% | | | | | |
| \$200,000 to \$299,999 | 6 | 0 | -100.0% | 16 | 12 | -25.0% | 2 | 0 | -100.0% | 12 | 12 | 0.0% | | | | | |
| \$300,000 to \$399,999 | 55 | 18 | -67.3% | 20 | 32 | +60.0% | 28 | 18 | -35.7% | 25 | 32 | +28.0% | | | | | |
| \$400,000 to \$499,999 | 72 | 51 | -29.2% | 23 | 31 | +34.8% | 48 | 51 | +6.3% | 31 | 31 | 0.0% | | | | | |
| \$500,000 to \$699,999 | 135 | 107 | -20.7% | 26 | 42 | +61.5% | 91 | 107 | +17.6% | 32 | 42 | +31.3% | | | | | |
| \$700,000 to \$999,999 | 145 | 118 | -18.6% | 16 | 36 | +125.0% | 110 | 118 | +7.3% | 36 | 36 | 0.0% | | | | | |
| \$1,000,000 to \$1,999,999 | 146 | 130 | -11.0% | 3 | 12 | +300.0% | 110 | 130 | +18.2% | 9 | 12 | +33.3% | | | | | |
| \$2,000,000 and Above | 67 | 76 | +13.4% | 4 | 4 | 0.0% | 70 | 76 | +8.6% | 3 | 4 | +33.3% | | | | | |
| All Price Ranges | 647 | 528 | -18.4% | 111 | 174 | +56.8% | 488 | 528 | +8.2% | 154 | 174 | +13.0% | | | | | |

There are no year-to-date figures for inventory because it is simply a snapshot frozen in time at the end of each month. It does not add up over a period of months.

Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®

| | |
|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| New Listings | A measure of how much new supply is coming onto the market from sellers. |
| Pending / Under Contract | A count of all listings that went into Pending status during the reported period. Pending listings are counted at the end of the reported period only once. So if a listing goes into, out of and back into Pending status during the reporting period, it is counted just one time. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a leading indicator of buyer demand. The Pending/Under Contract metric includes Pending, Active/Backup and Active/First Right. |
| Sold Listings | A measure of home sales that were closed to completion during the report period. |
| Median Sales Price | A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point. |
| Average Sales Price | A sum of all home sales prices divided by total number of sales. |
| Percent of List Price Received | A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period. |
| Days on Market Until Sale | A measure of how long it takes homes to sell, on average. |
| Housing Affordability Index | A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county. |
| Inventory of Active Listings | A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices. |
| Months Supply of Inventory | A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale. |